3:21 PM

08/11/26

Accrual Basis

SFTR Metro District
Balance Sheet
As of July 31, 2026

			Jul 31, 26
ASSETS			
Current Assets			
Checking/Savings			
First National Bank Accounts			
FNB Money Market	126,590.59		
FNB Checking	20,383.08		
Total First National Bank Accounts		146,973.67	
Community Banks of Colorado			
Loan Payment Fund	282,570.51		
Debt Service Reserve Fund	292,199.89		
Total Community Banks of Colorado		574,770.40	
Petty Cash		100.00	
Total Checking/Savings		721,844.07	
Other Current Assets			
Deposit San Isabel		280.00	
CUSI Billing			
A/R - CUSI Billing Backflow	4,843.77		
A/R - CUSI Billing Water Av	17,949.26		
A/R - CUSI Billing Misc	1,478.90		
A/R - CUSI Billing Meter Reads	16,935.35		
A/R - CUSI Billing Metro Bond	-51.22		
A/R - CUSI Billing Bridge Loan	28,149.31		
Total CUSI Billing		69,305.37	
Total Other Current Assets		69,585.37	
Total Current Assets		791,429.44	
Fixed Assets			
M.O.C Building		473,471.69	
M.O.C Land		91,306.62	
Replacement Bridge in Progress		3,303,109.96	
SCADA (Water Monitor) Equipment		39,989.78	
Voice Radio System		21,506.95	
Software		4,695.00	
Accumulated Depreciation		-3,876,480.61	
Equipment		142,595.24	
Water System			
Asset Prior to 1999	444,799.99		
Improvements	2,864,239.23		
Total Water System		3,309,039.22	
Total Fixed Assets		3,509,233.85	
TOTAL ASSETS		**4,300,663.29**	
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
Accrued Interest Payable Bridge		26,000.00	
N/P - Bridge Loan		1,545,000.00	
Total Long Term Liabilities		1,571,000.00	
Total Liabilities		1,571,000.00	
Equity			
Contrib Capital POA		51,230.00	
Contributed Capital Loans		26,263.32	
Metro Assets Transferred		712,645.43	
Retained Earnings		1,692,661.08	
Net Income		246,863.46	
Total Equity		2,729,663.29	
TOTAL LIABILITIES & EQUITY		**4,300,663.29**	

3:24 PM
08/11/26
Accrual Basis

SFTR Metro District
Profit & Loss
July 2026

	Jul 26		Jan - Jul 26	
Ordinary Income/Expense				
Income				
Tower Lease Agreement		0.00		7,200.00
Backflow Fee		19,295.00		19,295.00
Water Availability Fee		47,040.00		141,120.00
Credit Card Fees		523.05		1,464.21
Water Sales		39,693.72		111,071.93
Tap Installation Income				
Tap Installation	0.00		4,400.00	
Tap Relocate	0.00		1,200.00	
Total Tap Installation Income		0.00		5,600.00
Interest - Banking/CD		345.15		2,925.76
Total Income		106,896.92		288,676.90
Gross Profit		106,896.92		288,676.90
Expense				
Dues & Fees		0.00		725.08
Ditch Rat		313.95		1,471.89
Secom		67.13		469.91
Locates		0.00		270.17
Meter Reads		476.00		1,050.62
Payroll Expenses				
IRS	392.10		3,651.28	
Colorado UI	10.71		18.86	
Colorado Dept of Rev	116.00		443.00	
Salary Expense	1,476.45		10,322.13	
Payroll Expenses - Other	770.00		770.00	
Total Payroll Expenses		2,765.26		15,205.27
Accounting		0.00		1,875.00
Auditor		0.00		1,500.00
Bank Fees				
Credit Card Processing Fees	93.24		3,866.99	
Bank Fees - Other	30.00		360.00	
Total Bank Fees		123.24		4,226.99
Insurance		0.00		2,188.00
Legal Expenses		71.00		208.50
Mileage Reimbursement		2,341.86		6,537.43
Office/Admin Expenses		1,194.61		6,087.20
Reimbursement		299.90		1,549.60
Repairs and Maintenance				
Fuel Expense	0.00		2,627.15	
Equipment Repairs	2,558.96		17,092.50	
Repairs and Maintenance - Other	14,833.26		46,644.27	
Total Repairs and Maintenance		17,392.22		66,363.92
Disinfection/Cert./Testing		610.00		21,456.82
Uncategorized Expenses		297.12		297.12
Utilities- Electric		3,428.77		23,991.16
Utilities-Water		9,661.98		73,373.07
Total Expense		39,043.04		228,847.75
Net Ordinary Income		67,853.88		59,829.15
Other Income/Expense				
Other Income				
Tap Income				
Plant Invest. Fees	0.00		14,000.00	

SFTR Metro District
Profit & Loss
July 2026

	Jul 26	Jan - Jul 26
Total Tap Income	0.00	14,000.00
Bridge Income		
Interest Earned	79.84	447.48
Bridge Loan	69,518.61	208,555.83
Total Bridge Income	69,598.45	209,003.31
Total Other Income	69,598.45	223,003.31
Other Expense		
Tap Expense		
PIF-Customers	0.00	14,000.00
Total Tap Expense	0.00	14,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	21,939.00
Bank Service Charges	15.00	30.00
Total Bridge Loan Expenses	15.00	21,969.00
Total Other Expense	15.00	35,969.00
Net Other Income	69,583.45	187,034.31
Net Income	**137,437.33**	**246,863.46**